

VOL. XLVII--NO. 260

## THE BANKERS' WISDOM.

YESTERDAY'S SESSION OF THE  
AMERICAN ASSOCIATION

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**C. Murray Elected President - The Other Officers.**

11 o'clock when the convention of the American bankers' association was called.

attendance, a large number of delegates leaving enroute since the close of voting.

After the usual opening exercises the following resolutions were offered and re-

Resolved, That we favor a rapid extinguishment of the public debt, and therefore recommend the continued purchase by the Secretary of the Treasury

plus be promptly and constantly applied to the liquidation of the debt; and let the action of the treasury in the work of buying the bonds be further

Resolved, That the existence of the national banks is not dependent upon the national debt.

amendments to the national banking act as may seem most desirable and expedient, transmit a copy thereof to each member of this association.

consideration and final adoption; it shall then be presented to Congress, and a copy of the same mailed to each member of this Association, with a request

Resolved, The executive council be, and is hereby instructed to examine the banking legislation of each State and Territory, and endeavor, through the

Resolved, The Executive Council be, and is hereby authorized to employ such assistant as may be necessary to secure in a legitimate manner the

The nominating committee presented

First Vice-president—Charles Parson, St. Louis.

W. G. Deshler, Columbus, O.; E. B. Jordan

Michael, Philadelphia; W. T. Nash, New York; J. J. P. Odell, Chicago; W. H. Rahwan, Philadelphia; Hoel H. Camp, Milwau-

derson, Ky.; W. E. Schmertz, Pittsburg; Edmund Tyler, Boston; A. W. Wyman, Omaha; W. P. St. John, New York.

Albany; Elliott F. Shepard, of New York; Henry M. Knox, of Minnesota; H. B. Wilson, of Ohio, and Beriah Wilkins, of Ohio.

made by Mr. Knox, recommending the passage of a bill for the refunding of ten

only one during the session. It was finally tabled.

The report on silver, which had been  
 exposed early in the session and with

"The American bankers' association has always taken the ground that both silver

the part of a majority of the chief commercial nations of the world can practical-

ferences have heretofore been held, no conclusion has as yet been reached. The

mendment that the coinage of silver dollars by the United States under the act of

bled by international agreement." The report as presented was adopted and

participated in a river excursion by which they had an opportunity of see

as all the immense manufacturing establishments, including the Edgar Thomson works located on the banks of the river.

the natural gas fields within twenty-five miles of the city. Thus far the session has

visiting bankers are loud in their praises over the manner in which they have been

**Proceedings of the General Assembly—  
The New York Sun, Boxcott.**

morning received a communication from

English knights to be vested with the necessary authority to act in case of disputes between employer and employee.

convention was that as eight hours is the rule of the International cigar makers

trade to work longer hours and give a backset to the good work in this direction already accomplished. It was decided to

It is stated that the convention yesterday afternoon voted to continue the boy.

district assembly No. 64, of New York city, the membership of which is composed of ministers and other employees of

thirteen or fourteen district assemblies against the Sun be declared null and void.

**Sir William Gull Is Stricken.**  
LONDON, Oct. 13.—Sir William Gull, M.P.,

**Buy Tomorrow's Appeal.**